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COUNTRY Austria REPORT NO. [REDACTED]

TOPIC Financial Situation of the Communist Party of Austria 25X1A

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REMARKS RETURN TO CIA LIBRARY

SOURCE Friedl FUERNBERG, secretary general of the Communist Party of Austria, on his last visit to the editing office of the newspaper "Neue Zeit" in LINZ, mentioned that the publishing houses of the Communist Party of Austria at present need a monthly subsidy of more than 400,000 schillings. As this cannot be borne over a long period of time, a conference of all managing directors of publishing houses will be held after the elections in an effort to arrange these financial problems. Radical reductions in personnel possibly may be made. In this respect it is worthy of note that GLASI, managing director of the publishing house of the "Neue Zeit," had already said before FUERNBERG's visit that the "Neue Zeit" is in an extremely distressed financial situation. Since the election contest must be defrayed by its own means, all resources of the "Neue Zeit" are so stretched that the newspaper is no longer in a position to meet its obligations.

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